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Question #1 Answer is D If the call is at-the-money, the put option with the same cost will have a higher strike price. A purchased collar requires that the put have a lower strike price. (Page 76)
Question #2 Answer is C $66.59 - 18.64 = 500 - K \exp(-0.06)$ for $K = 480$ (Page 69)
Question #3 Answer is D

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QUESTION 1 Find the future value of R15000 invested for 4 years at a simple interest rate of 7 1 2 %.
QUESTION 2

Math 134 Tutorial 11 : Financial Maths - Simple and ...

The Basics of Financial Mathematics Spring 2003 Richard F. Bass Department of Mathematics University of Connecticut These notes are c 2003 by Richard Bass. They may be used for personal use or class use, but not for commercial purposes. If you find any errors, I would appreciate hearing from you: bass@math.uconn.edu 1

The Basics of Financial Mathematics

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